

Medical Aid IRP5 Codes

Descriptions



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Medical Aid IRP5 Codes for the 2016/2017 Tax Year.

Medical Aid IRP5 Code	Description
3810	<ul style="list-style-type: none"> • Fringe Benefit. • Full Company Contribution Value. • Medical Aid contributions paid on behalf of an employee.
3860	<ul style="list-style-type: none"> • Fringe Benefit. • Full Company Contribution Value. <p>• Must only be used for Foreign Service Income.</p>
3813	<ul style="list-style-type: none"> • Medical costs incurred on behalf of an employee in respect of medical, dental and similar services, hospital and/or nursing services or medicine.
3863	<ul style="list-style-type: none"> • Medical costs incurred on behalf of an employee in respect of medical, dental and similar services, hospital and/or nursing services or medicine. <p>• Note: Must only be used for Foreign Service Income.</p>
4005	<ul style="list-style-type: none"> • Employee Contribution. • Medical scheme fees (contributions) paid and deemed paid by employee). • 'Deemed paid' by employee is the value of the taxable benefit (code 3810) included in the income of the employee. <p>• Note: On the 4005 IRP5 Code the Employee Contribution (4005) + the Fringe Benefit (3810) amount will appear on the IRP5 Certificate.</p>

4024	<ul style="list-style-type: none"> • Medical services costs deemed to be paid by the employee in respect of himself/herself, spouse or child.
4116	<ul style="list-style-type: none"> • Tax Credit.
4120	<ul style="list-style-type: none"> • Additional Tax Credit.
4474	<ul style="list-style-type: none"> • Employer contribution. • Employer's medical scheme fees (contributions) paid for the benefit for employees not included in code 4493.
4493	<ul style="list-style-type: none"> • Employer contribution. • Employer's medical scheme fees (contributions) paid for the benefit of a retired/former employee who qualifies for the "no value" provisions in the 7th Schedule: • A pensioner (a person who by reason of superannuation, ill-health or other infirmity retired from the employ of such employer); • The dependants of a pensioner after the death of the pensioner – if such pensioner retired from the employ of such employer by reason of superannuation, ill-health or other infirmity; • The dependants of a deceased employee after such employee's death, if such deceased employee was in the employ of the employer on the date of death; • An employee who is 65 years or older (not applicable from the 2013 year of assessment).

IRP5 Codes: Legally Retired/Not Legally Retired:

Medical Aid IRP5 Code	Not Legally Retired	Legally Retired and younger than 65	Legally retired and 65 or older	Younger than 65	65 and older
3810	✓			✓	✓
4005	✓	✓	✓	✓	✓
4024					
4116	✓	✓	✓	✓	✓
4120			✓		✓
4474	✓			✓	✓
4493		✓	✓		

Note: If the employee is legally retired (no matter the employee's age) and there is only a company contribution on IRP5 code 4493, meaning there is no value for IRP5 code 4005 (employee contribution and fringe benefit value), then there will be no tax credit value for either IRP5 code 4116 or 4120