

sage



## Newsflash August 2019

[Customer Zone](#)

### Important System Information

#### Latest Release

Users should be on either Release 5.2a, 5.2b or 5.2c in August 2019.

**When will the next update be available?**

Release 5.3a will be available in early September 2019 and will contain important system changes for the upcoming SARS Employer Interim Reconciliation.

5.3a will be **mandatory** for RSA users and must be installed before creating the IRP5 file for import into e@syFile.

Stay ahead of the submission season. Find out how you can prepare from now.

[Find out more](#)

## Legislative changes

### RSA Users only

#### Low or Interest Free Loan/Debt Fringe Benefit - New Repurchase Rate

The repurchase rate (repo rate) has decreased from 6.75% to 6.50% on 19 July 2019. As from August 2019, the 'low or interest free loan/debt' fringe benefit should be calculated by using the new 'official interest rate'.

The 'official interest rate' as defined in sect. 1 of the Income Tax Act: Repo (6.5%) + 1% = 7.50%. View the current market rates [here](#).

### MEIBC

Please click [here](#) to read the circular pertaining to, the increase in the levy in respect of the dispute resolution collective agreement.

### Wholesale and Retail Sector Wage Amendments

Click [here](#) to read more on the wage increase effective 2 August 2019.

### Non RSA users

#### Mauritius - Return of Employee (ROE)

The Mauritius Revenue Authority (MRA) has released an updated version for the Return of Employees (ROE) for the tax year 2018/2019.

Click [here](#) for more information.

### **Mauritius - Tax changes 2019/2020**

The Mauritius Revenue Authority has issued a new Employee Declaration Form (EDF) to employers for distribution to their employees so that the new personal reliefs and deductions may be allowed as from 01 July 2019.

Employers are informed of the following changes in the operation of the PAYE system.

[View more](#)

## **General Announcements**

### **Professional Services**

Our knowledgeable Professional Services consultants can help you by taking care of the set-up and maintenance of your software, so that you can spend more time running your business.

We are moving towards use of digital channels to provide you with enhanced services. We are also expanding our extensive network of committed and highly skilled business partners.

Need help for the the mid-year submission period? Contact us via the booking link below.

[Book a consultation](#)

## Sage City

Wondering what Sage City is all about?

Quite simply, Sage City is an online “neighbourhood” where Sage customers and Sage Partners come together to collaborate by sharing Sage product knowledge, tips, and ideas. Join the conversation today.

[Visit Sage City](#)

## Sage Talent Solutions

Sage Talent Solutions is a fully-fledged recruitment agency, offering Recruitment, Executive search and Labour broking services exclusively to all our Sage clients and Business Partners.

[Find out more](#)

## Learning Services

### Mid-year Tax seminar

The seminar will focus on a wide range of proposed amendments to employment-related legislation as well as important changes to payroll administration requirements. Read more [here](#).

### Training Schedules

Our new Product Training schedules are available to view and download on our Training hub. Secure your seat today.

[Book now](#)

### **Operating Hours**

Monday to Thursday: 07h00 – 18h00

Fridays: 07h00 – 16h00

We are closed on all RSA Public Holidays.

### **Contact Details**

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