

# Malawi Tax Changes

## Premier and Sage200c

### October 2019

*The Malawi Income Tax Bill Oct 2019 confirms the tax changes as mentioned in the Budget speech. The Income Tax Bill contains proposed tax changes, still subject to final approval.*

#### Monthly Tax Table

First **K45 000** - 0%  
Next K5 000 - 15%  
Next K2 950 000 - 30%  
Excess over K3 000 000 - 35%

## Installation Instructions

Before you extract the contents of the zip file into your VIP Directory:

- Make sure that you are currently on Release 5.3a.
- These files must be loaded before doing final payments or printing reports for the pay period.
- Make sure that ALL operators are logged out of the Payroll system. If they are not, your programs and data may be corrupted.
- Ensure that Forced Pay has not been activated.
- Start off by making a Full System Backup. Make sure you write down the Drive Letter and the Directory Name where your current VIP System is installed (the one that will be updated), e.g. C:\Premier.
- If you are a Premier ESS and/or Premier HR user, you do not have to install their respective updates. This is a Payroll only installation.

After Installing the new Software, it is advisable to do a General Recalculation in the company: Access your Malawi Company. From the Main Menu, click on Payroll and then select General Recalc. When you get the message "Do you want to Recalculate the Earnings and Deductions for ALL Employees?" click on Yes.