

Kenya Tax Changes

Premier and Sage200c

October 2019

Home Ownership Savings Plan (Hosp)

An individual is entitled to deduction on funds deposited under a registered Home Ownership Savings Plan subject to a maximum of **KShs 8 000** per month or KShs 96 000 per year. Previously the deduction was KShs 4,000.

Installation Instructions

Before you extract the contents of the zip file into your VIP Directory:

- Make sure that you are currently on Release 5.3a.
- These files must be loaded before doing final payments or printing reports for the pay period.
- Make sure that ALL operators are logged out of the Payroll system. If they are not, your programs and data may be corrupted.
- Ensure that Forced Pay has not been activated.
- Start off by making a Full System Backup. Make sure you write down the Drive Letter and the Directory Name where your current VIP System is installed (the one that will be updated), e.g. C:\Premier.
- If you are a Premier ESS and/or Premier HR user, you do not have to install their respective updates. This is a Payroll only installation.

After Installing the new Software, it is advisable to do a General Recalculation in the company: Access your Kenya Company. From the Main Menu, click on Payroll and then select General Recalc. When you get the message “Do you want to Recalculate the Earnings and Deductions for ALL Employees?” click on Yes.